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☑	Participant	Entity	Login	Email	🗨	📎
☑	Johannes Treutler	Celsius	UP9BC1BR6	johannes.treutler@celsius.network	29	0
☑	Connor Nolan	Celsius	U010ZEZPF52	connor.nolan@celsius.network	19	0

Johannes Treutler   2020-11-30 01:32:59.003 AM

Will there be a good time for a last small order or do you prefer tomorrow morning?

Connor Nolan   2020-11-30 01:38:45.003 AM

Possible to wait for morning?

Johannes Treutler   2020-11-30 01:39:21.003 AM

yes sir

Johannes Treutler   2020-11-30 01:39:26.003 AM

have a great one

Johannes Treutler   2020-11-30 02:32:35.000 PM

Can we refill BTC & ETH & eventually a bit USDC to Liquid?

Connor Nolan   2020-11-30 02:33:45.003 PM

Yes I can but are we going to be buying less? Or no? Again- burning like 200 BTC a week is not sustainable

Johannes Treutler   2020-11-30 02:40:04.003 PM

Yes we are always trying to buy as less as much to keep the OTC flywheel alive and to rescue CEL from large sellers if needed .. We can buy 200 BTC worth of CEL if we sell let's say 250 or 300 BTC worth of CEL OTC .. Last week we sold for example $5.3M worth of CEL OTC ..

Johannes Treutler   2020-11-30 02:40:28.003 PM

Some weeks we will buy more one market than OTC sales, some less ..

Johannes Treutler   2020-11-30 02:40:46.003 PM

at the end our goal is to get Cash in with this whole operations

Johannes Treutler   2020-11-30 02:41:41.007 PM

For today I do not aim to buy much .. but we need to add some resting orders below the market

Johannes Treutler   2020-11-30 02:42:48.007 PM

Your thoughts?

Connor Nolan   2020-11-30 03:27:35.007 PM

yes but when we sell otc we are receiving stables mostly yes? so like right now we are losing money as mkt goes up

Johannes Treutler   2020-11-30 03:30:11.007 PM

I thought always there is some monitoring in the background to make sure we don't sell off BTC while receiving USDT/USDC/WIREs ... but I learned from you it isn't .. So I guess we need to buy BTC & ETH with the OTC inbound .. right?

Johannes Treutler   2020-11-30 03:30:52.007 PM

But that should be something we implement on the backend .. We could also just send Stables to Liquid and buy BTC & ETH there once we need it ..

Connor Nolan   2020-11-30 03:31:47.007 PM

yes its something we need to impliment and that i plan on working on with you once we have a more full team

Connor Nolan   2020-11-30 03:31:59.010 PM

but for no nothing in place and its ALOT of moving parts

Connor Nolan   2020-11-30 03:32:04.010 PM

now*

Johannes Treutler   2020-11-30 03:32:31.010 PM

Ok .. I'll talk to Harumi how we handle this ..

| Johannes Treutler | 2020-11-30 03:32:48.010 PM |

Especially as we do it this way since months

| Johannes Treutler | 2020-11-30 03:33:07.010 PM |

But in the meantime we still need to refill Liquid and keep markets stable

| Johannes Treutler | 2020-11-30 03:57:03.010 PM |

Harumi is fine with it and thankful we brought it up .. we restocked BTC in the past and just need to do more frequently the larger our operations become

| Connor Nolan | 2020-11-30 03:58:17.013 PM |

agreed

| Johannes Treutler | 2020-11-30 03:58:35.013 PM |

She'll handle the past and we can implement a system for the future that fits best in our opinion

| Connor Nolan | 2020-11-30 03:58:42.013 PM |

100 btc on way to liquid

| Johannes Treutler | 2020-11-30 03:59:02.013 PM |

I can start reporting to you on a weekly basis what comes in in OTC desk and we can buy BTC & ETH with pat of it

| Connor Nolan | 2020-11-30 03:59:08.013 PM |

i need to do a withdrawal of cel today as well - going to break up into tranches since i didnt last week with holida

| Johannes Treutler | 2020-11-30 03:59:40.013 PM |

How many CEL do we exactly have on Liquid

| Connor Nolan | 2020-11-30 04:00:01.013 PM |

3772404

| Connor Nolan | 2020-11-30 04:00:06.013 PM |

sending 1.9 now

| Johannes Treutler | 2020-11-30 04:01:29.017 PM |

thanks

| Johannes Treutler | 2020-11-30 06:36:52.017 PM |

20k 0.000131BTC 20k 0.000130 BTC 10k 0.000132 BTC That's all for today if nothing else happens.

| Connor Nolan | 2020-11-30 06:56:42.017 PM |

ok got it

| Connor Nolan | 2020-11-30 06:59:32.017 PM |

the 100 BTC is stuck on chain since i sent during the run up

| Connor Nolan | 2020-11-30 06:59:38.017 PM |

but i can remove a resting

| Connor Nolan | 2020-11-30 06:59:44.017 PM |

and readd when it gets here

| Johannes Treutler | 2020-11-30 07:00:03.017 PM |

Ok sounds good

| Johannes Treutler | 2020-11-30 10:30:36.017 PM |

can we accept ADA for OTC? (pleeeease???)

| Johannes Treutler | 2020-11-30 10:31:00.020 PM |

(I already issued the terms, just realized seconds ago we don't have ADA as asset in our app)

| Connor Nolan | 2020-11-30 10:31:15.020 PM |

no we cant - isnt supported on fireblocks

| Johannes Treutler | 2020-11-30 10:31:29.020 PM |

ufff ..

Connor Nolan	2020-11-30 10:31:32.020 PM

we keep it on a trezor i believe that only nuke has access to

Johannes Treutler	2020-11-30 10:32:08.020 PM

can't we sent to exchange immediately to sell off?

Connor Nolan	2020-11-30 10:32:30.020 PM

why wouldnt we make them do that then buy lol. We will lose money

Johannes Treutler	2020-11-30 10:32:53.020 PM

yeah I see .. damn .. my bad

Johannes Treutler	2020-11-30 10:33:29.023 PM

it's a large US whale who wanted to test us first with a small CEL <> ADA trade before selling rest of his assets for CEL ... argh ,,

Connor Nolan	2020-11-30 10:44:35.023 PM

cant we not do us

Johannes Treutler	2020-11-30 11:15:26.023 PM

What do you mean with we don't do US

Johannes Treutler	2020-11-30 11:15:48.023 PM

I told him already he needs to SWAP to Stables or what ever .. all good